



Strategic Alliance on Green Bond Market Development
in G20 Emerging Economies

**Workshop for Regulators & Financial Institutions on
Green Bonds, 27th September**

The European Union: 500 million people – 28 countries



 Member states of the European Union
 Candidate and potential candidate countries

The EU institutions

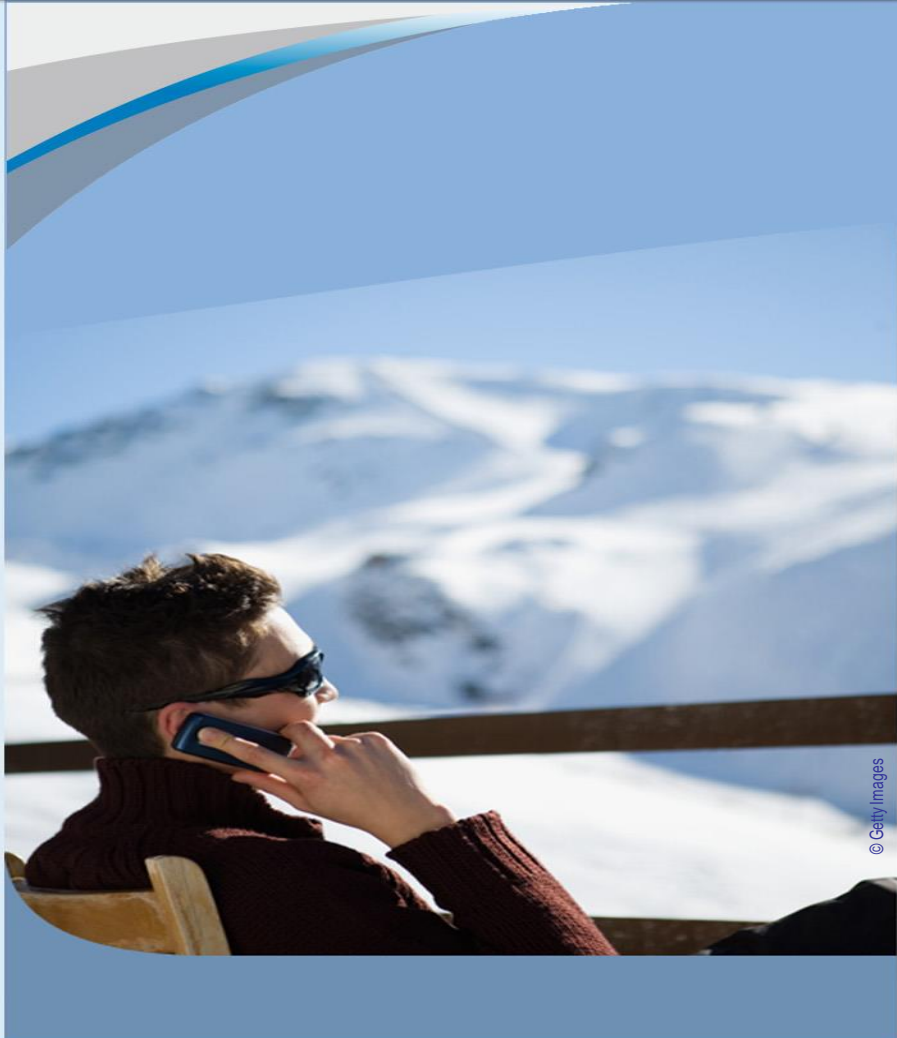


The EU institutions



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Four freedoms of movement:

- goods
- services
- people
- capital



Capital Markets Union Action Plan of September 2015:

- Increase and diversify the funding sources for Europe's businesses and long-term projects
- Create the right conditions to enable long-term and infrastructure investments
- Harness finance to deliver environmental sustainability



Realising the 2030 Agenda for Sustainable Development:

- Global investment of US \$ 5-7 trillion annually over 15 years (UNCTAD)

Climate Action

- Developed Countries goal: USD 100 billion per year by 2020 to support developing countries.

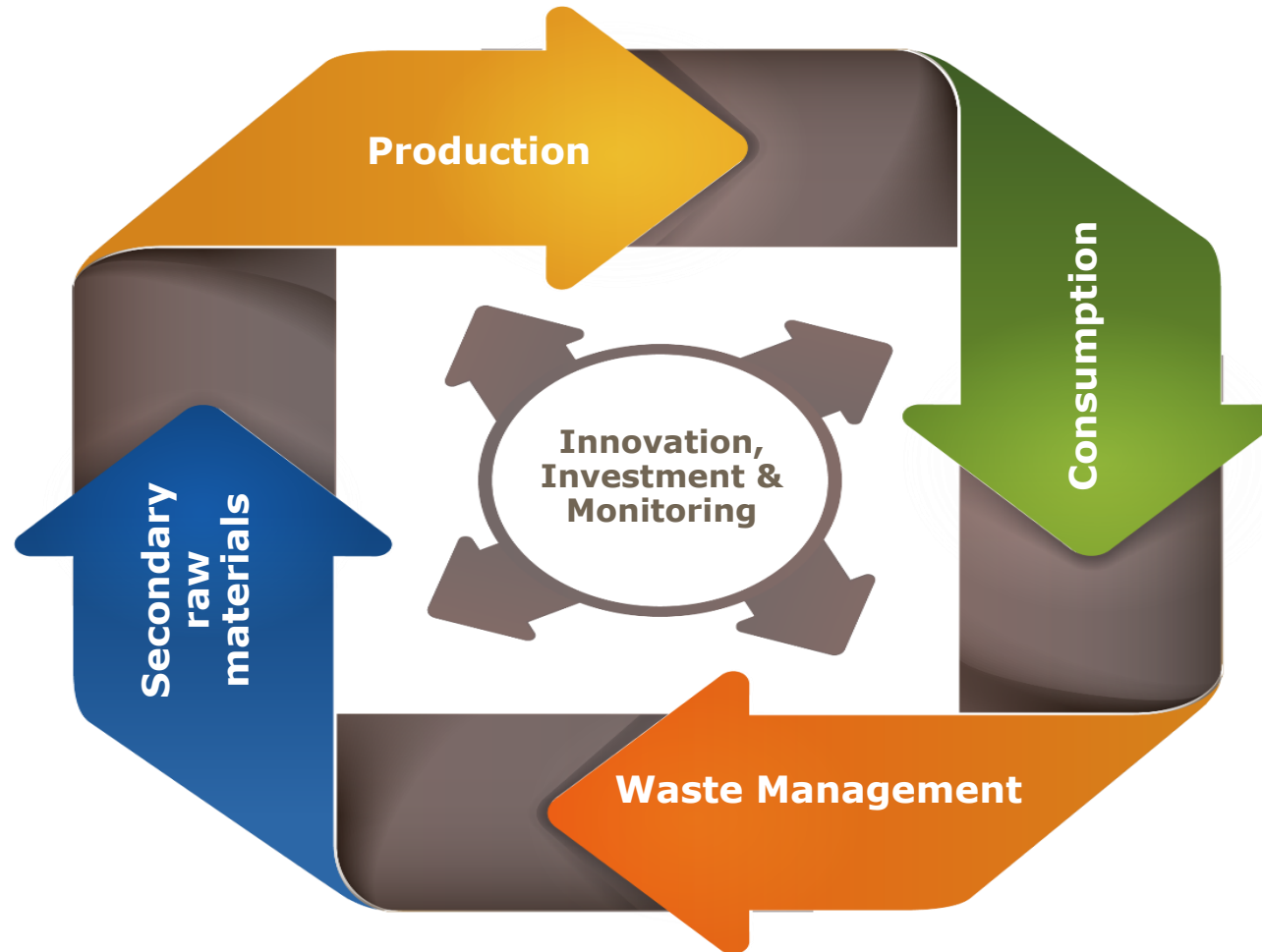


EU 2030 Climate and Energy Framework, adopted by EU leaders (European Council) in October 2014:

- At least 40% cuts in domestic greenhouse gas emissions (from 1990 levels)
 - At least 27% share for renewable energy
 - At least 27% improvement in energy efficiency
- Average annual additional investments are projected to amount to €38 billion (CNY 285 billion) for the EU as a whole over the period 2011-30



Key action areas





- Engaging Internationally- eg G20 Green Finance Study Group
- A high-level expert group to develop a more comprehensive European strategy on green finance to be set up
- Study on the potential of green bond finance for resource-efficient investments
 - Expected by end November
 - Some initial findings