











GIZ & SEB Strategic Alliance on Green Bond Market Development in G20 Emerging Economies

Green Bonds in China & Globally: Trends, Innovation & International Investor Perspectives

21 September 2017, Beijing

Co-hosted by the Securities Association of China (SAC), the Strategic Alliance (STA) between GIZ and the Swedish Bank SEB on *Green Bond Market Development in G20 Emerging Economies* held on 21 September 2017 a green investors training conference: *Green Bonds in China and Globally: Trends, Innovation and International Investor Perspectives*. The audience comprised about 160 securities companies and another 60 representatives from commercial and development banks, financial regulatory bodies, as well as rating agencies and third-party verifiers. Against the backdrop of China's enormous needs for green investment, which are facilitated through its rapidly expanding domestic green bond market, the training conference aimed at scrutinizing the perceived barriers, requirements and preferences of international investors for investing in China. The insights on investment strategies and rationales provided a ground for promoting the green investor concept in China, while also discussing green bond product innovations and market trends of interest for domestic investors.

Mr. Zhang Qing from the China Securities Regulatory Commission (CSRC), which regulates the corporate bond market, interpreted the relevant green corporate bond market policy from the regulator perspective. He also highlighted the role of the stock exchanges in promoting the market development, which was later elaborated by Claire Liu from the Shanghai Stock Exchange. Dr. Ma Jun, Director of the Green Finance Committee of the China Society for Finance and Banking, talked about the rapid green bond market growth in 2016 and the expectation of a continued high growth in spite of a "hick-up" (slow-down) in the first half of the year due to the money market rate volatility. Christopher Kaminker from SEB presented recent developments in international green bond markets. The London Stock Exchange and Bank of China shared their work and experience in international listing opportunities for Chinese companies. Christopher Kaminker, CITIC Securities and China Securities gave some market insights into green bond product innovations such as securitization. Lastly, Amundi, Öhman Asset Management and CITIC Securities shared their views on perceived barriers, requirements and opportunities of investing in China from the perspective of international and domestic institutional investors, emphasizing the crucial importance of transparency and environmental integrity.

For more information, please visit our website.