



Partners:



Strategic Alliance on Green Bond Market Development in G20 Emerging Economies

Green Bond Workshop for *Banks, Investors and Issuers* on *Definition, Selection and Verification*

10 October 2016

Venue: Asociación de Bancos de México,
Calle 16 de Septiembre No.27 3er Piso, Cuauhtémoc, Centro, 06000 Ciudad de México, D.F., Mexico

AGENDA

Moderators: *Marcos Mancini, Chair of the Sustainability Committee, ABM & Yannick Motz, Head of the Emerging Markets Dialogue on Green Finance, GIZ*

10:30 – 11:00 **Registration**

11:00 – 11:30 **Opening Remarks**

Luis Robles Miaja, Chairman of the Mexican Banking Association, ABM and Chairman of the Board of BBVA Bancomer

Annika Thunborg, Swedish Ambassador to Mexico

**Signing of the Memorandum of Understanding
between ABM & the Strategic Alliance**

Yannick Motz, Head of the Emerging Markets Dialogue on Green Finance, GIZ

*Luis Robles Miaja, ABM / BBVA Bancomer
Swedish Ambassador as honorary witness*

11:30 – 12:00 *Session 1:*
Introduction and Background

- The Strategic Alliance on *Green Bond Market Development in G20 Emerging Economies* between GIZ and SEB – Objectives & Approach and how our Activities may matter to you

Christine Majowski, Project Manager Green Finance, GIZ

- Green Finance & Green Bonds in the Context of International Processes

Santiago Lorenzo Alonso, Global Expert on Climate Finance, WWF

12:00 – 12:30 *Session 2, Part I:*
The Green Bond Framework: Definition and Selection

- What are Green Bonds and where do they come from?
- Market Development to Date and Outlook
- The 5 Pillars of a Green Bond
- Why do Green Bonds work and where do Green Bonds work?

Mats Olausson, Senior Advisor, Climate & Sustainable Financial Solutions, SEB

- The Green Bond Principles – Requirements & Recommendations

12:30 – 12:45 Tea & Coffee Break

12:45 – 13:45 *Session 2, Part II:*

The Green Bond Framework: Definition and Selection

- Strengths and Weaknesses in the Green Bond Market *Harald Francke Lund, Senior Advisor, CICERO*
- Standardized Definitions vs. Procedures
- Risk of Green washing – What Investors and Issuers Need to be Aware of *Santiago Lorenzo Alonso, WWF*
- Management of Proceeds, Earmarked Accounts and Pure Play – Requirements & Tailored Solutions *Mats Olausson, SEB*
- Key Trade-Offs in creating a Green Bond Framework and how to balance them

13:45 – 14:45 Lunch

14:45 – 15:45 *Session 3:*

External Reviews – the Use of Second Opinions in the Green Bond Market

- Framing Integrity in the Green Bond Market *Santiago Lorenzo Alonso, WWF*
- External Reviews in the Green Bond Context: Differences & Requirements *Harald Francke Lund, CICERO*
 - Consultant Review
 - Verification
 - Certification
 - Rating
- Second Opinions in Focus

15:45 – 16:45 *Session 4, Part I:*

Breakout Sessions

- Case Study: Discussion in Sub-Groups *Harald Francke Lund, CICERO*
Mats Olausson, SEB

16:45 – 17:00 Tea & Coffee Break

17:00 – 17:15 *Session 4, Part II:*

Breakout Sessions

- Case Study: Presentation of Group Results

17:15 – 18:00 *Session 5:*

Case Studies

- Case Study : NAFIN's last two Green Bond Transactions *Hugo Enrique Aguirre Lopez, International Treasury, NAFIN*
- Case Study 1: Definitions, Selection and Verification in a typical Green Bond Process *Mats Olausson, SEB*

18:00 – 18:10 Wrap-up

Marcos Mancini, ABM

18:15 – 19:30 Early Evening Reception at ABM's Library

Corinna Kuesel, Country Director, GIZ Mexico

> The Concept

Managing climate-related and environmental risks, which increasingly impact social, economic and financial systems across the globe, requires massive investment into a more sustainable low-carbon and resource-efficient economy. The Mexican government's commitment to reduce emissions by 25 percent by 2030 – jointly with market-led initiatives – does not only put carbon-intensive assets and investments at a higher risk but also create new business and investment opportunities.

An increasingly recognized and popular financial instrument used by the public and private sector to effectively raise the capital urgently needed for such a green transformation are Green Bonds. To build and enhance the knowledge on Green Bonds as financing and investment tool, we invite representatives from policymaking and regulatory bodies, financial institutions, public and private companies, local governments, investors as well as research and rating institutions – to join our workshop series on Green Bonds. Participants will learn from leading finance and science experts and gain profound knowledge and hands-on technical expertise on the pillars that constitute a robust Green Bond framework. These include:

- Definitions, Selection & Verification,
- Monitoring & Reporting,
- and Legal & Market Aspects.

At the heart of this first workshop within a series, the, which constitute the first three pillars of a robust Green Bond framework, will be scrutinized with respect to the particular needs and questions of participants. Learning from leading regional and international finance and science experts, participants will gain profound knowledge, technical expertise and hands-on experience in order to create significant value for their professional tasks in the most targeted way.

This first workshop within the series focuses on the topics *Definition, Selection & Verification* and is **addressed to banks, investors and potential issuers** of Green Bonds. The themes will be scrutinized with respect to the particular needs and questions of participants in order to build and enhance technical expertise in the most efficient and targeted way for their professional tasks. Consecutive workshops on the remaining themes will follow in early 2017.

The workshop takes place at the **Asociación de Bancos de México A.C. (ABM)**, Calle 16 de Septiembre No.27, Centro, Ciudad de México on **10 October 2016**. To register, please send an email to Aída Romero at aromero@abm.org.mx.

For further details, please contact Yannick Motz (yannick.motz@giz.de) & Mats Olausson (mats.olausson@seb.de).

> The Partners

The workshop series is conducted within the framework of a [Strategic Alliance](#) between GIZ and SEB on *Green Bond Market Development in G20 Emerging Economies* and supported by the Asociación de Bancos de México and the Center for International Climate and Environmental Research – Oslo (CICERO).

As a service provider with worldwide operations in the field of international cooperation for sustainable development, the *Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH* works together with its partners to develop effective solutions that offer people better prospects and sustainably improve their living conditions. GIZ is a public-benefit federal enterprise and supports the German Government as well as many public and private sector clients in a wide variety of areas, including economic and financial sector development, employment and social security, energy and the environment, and peace and security.

Skandinaviska Enskilda Banken (SEB) is a Swedish universal bank, which has developed the Green Bond concept targeting institutional investors in cooperation with the World Bank. SEB is one of the leading knowledge providers and thought leaders with regards to Green Bond product and overall market development.

Further information can be found on www.emergingmarketsdialogue.org and www.seb.se/greenbonds.