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## Strategic Alliance on Green Bond Market Development in G20 Emerging Economies

### Green Bond Workshop for Regulators, Issuers, Underwriters, Investors & Verifiers

2nd March 2017

Venue: Treasury I Hotel Westin Beijing Financial Street, 9B Financial Street, Xicheng, Beijing

#### > AGENDA

Moderators: *Christopher Kaminker, Head of Climate & Sustainable Financial Research, SEB*  
*Qi Lan, Co-Director, Emerging Markets Dialogue on Finance, GIZ*

08:30 – 09:00 **Registration**

09:00 – 09:30 **Welcome Note**

- Keynote: Green Finance & Green Bonds in China *Dr. Ma Jun, Chief Economist, Research Bureau of the Peoples' Bank of China (PBC)*
- The Strategic Alliance on Green Bond Market Development in G20 Emerging Economies between GIZ and SEB *Christine Majowski, Project Manager, Emerging Markets Dialogue on Green Finance, GIZ*

> 09:30 – 10:30 **Session 1:**

#### **Green Bond Corner Stones**

- Overview of the Green Note Market in 2016 *Li Qiuju, Head of Market Research, Financial Innovation Promotion Department, National Association of Financial Market Institutional Investors (NAFMII)*

- The Development & Outlook of Green Bonds in China *Prof. Wang Yao, Dean, International Institute of Green Finance, Central University of Finance and Economics (CUFE)*
- Green Bond Proceeds Investment Areas in 2016 *Lu Wenqin, Deputy Director of Green Finance Business, CECEP Consulting Co. Ltd*
- The Five Pillars of Green Bonds - Definition, Selection, Verification, Monitoring, Reporting *Samantha Sutcliffe, Senior Advisor, Climate Financial Solutions, SEB*

*Moderator: Christopher Kaminker, Qi Lan*

10:30 – 10:45 Tea & Coffee Break

10:45 – 11:30 *Session 2:*

### **Investor Preferences and Requirements**

- The International Green Bond Investor Community Scrutinized – who are they, what differs among them and what units? *Christopher Kaminker, Head of Climate & Sustainable Financial Research, SEB*
- International Investor Perspective on Green Finance *Ben Caldecott, Director of the Sustainable Finance Programme at Oxford University*
- Enhancing the Attractiveness of Green Bonds *Yang Yuyun, General Manager, Bond Underwriting Beijing Branch, TianFeng (TF) Securities Co., Ltd.*

*Moderator: Christopher Kaminker, Qi Lan*

11:30 – 12:15 *Session 3:*

### **Panel discussion – Q&A**

- Can Green Bonds Unlock New Demand from Investors? *Uwe Wixforth, Senior Strategy and Policy Advisor, AIB*
- From Light Green to Dark Green – Where is Investor Demand? *Prof. Wang Yao, Dean, International Institute of Green Finance, CUFE*
- What is the Potential for Chinese Issuers to Raise Money on the International Markets? *Ben Caldecott, Director of the Sustainable Finance Programme at Oxford University*  
*Lu Wenqin, Deputy Director of Green Finance Business, CECEP Consulting Co. Ltd*  
*Samantha Sutcliffe, Senior Advisor, Climate Financial Solutions, SEB*  
*Yang Yuyun, General Manager, Bond Underwriting Beijing Branch, TianFeng*

Moderator: Christopher Kaminker

12:15 – 14:00 Lunch



14:00 – 14:45

Session 4:

**Case Studies**

- An International Specialist Green Bond Investor – Preferences and Requirements *Tess Olsen Rong, Sustainable Associate, Affirmative Investment Management (AIM)*
- International Green Bond Funds *Christopher Kaminker, Head of Climate & Sustainable Financial Research, SEB*  
*Samantha Sutcliffe, Senior Advisor, Climate Financial Solutions, SEB*

Moderator: Christopher Kaminker



14:45 – 15:45

Session 5:

**Second Opinions – what, why, when & how?**

- International Case Study: CICERO’s Approach and Methodology for Second Opinions – Practical Experiences in the Case of Modern Land *Knut H. Alfsen, Senior Researcher, CICERO*
- Overview of Chinese Second Opinions Providers & 3<sup>rd</sup> Party Verifiers *Raymond Zhang, Managing Director, SynTao Green Finance*
- Research on Green Bonds Reporting System in China *Pan Aimin, Director, Environmental Service, CECEP Consulting Co. Ltd*

Moderator: Prof. Shi Yingzhe, Director, Green Bond Lab, CUFE

15:45 – 16:05 Q & A

Moderator: Christopher Kaminker

16:05 – 16:15 Summary, Feedback & Next Steps

*Peter Ling-Vannerus, Chief Representative, SEB China*

## > The Concept

Since the launch of the Green Bond Endorsed Project Catalogue by the People's Bank of China (PBOC) in December 2015, the Chinese market has become the fastest growing market for Green Bonds in the world, even surpassing the U.S. as the largest issuer of Green Bonds.

As more and more Chinese stakeholders are tapping the market, we invite representatives from regulatory & policy-making bodies, financial institutions, private companies and public sector entities as well as environmental & finance research institutions, verifiers and rating agencies to join our workshop on Green Bonds. Participants will learn from leading regional and international finance and science experts and gain profound knowledge and hands-on technical expertise on the pillars that constitute a robust Green Bond framework. These include:

- Definitions
- Selection
- Verification
- Monitoring
- Reporting

This second workshop of the series, scrutinizes the above topics in more depth, focusing particularly on the **investor perspective** and **external review**, including interactive case studies and expert discussions.

The workshop takes place at the **Hotel Westin Beijing Financial District** on **2 March 2017**. Consecutive workshops on the remaining themes will follow in 2017.

For further details, please contact Qi Lan (lan.qi@giz.de) & Christopher Kaminker (christopher.kaminker@seb.se).

## > The Partners

The training series is conducted within the framework of a Strategic Alliance between GIZ and SEB on *Green Bond Market Development in G20 Emerging Economies* and supported by the *Peoples' Bank of China* (PBC), the *Green Finance Committee (GFC) of the China Society for Finance and Banking* and the *Center for International Climate and Environmental Research – Oslo* (CICERO).

As a service provider with worldwide operations in the field of international cooperation for sustainable development, the *Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH* works together with its partners to develop effective solutions that offer people better prospects and sustainably improve their living conditions. GIZ is a public-benefit federal enterprise and supports the German Government as well as many public and private sector clients in a wide variety of areas, including economic development and employment, energy and the environment, and peace and security.

*Skandinaviska Enskilda Banken* (SEB) is a Swedish universal bank, which has developed the Green Bond concept targeting institutional investors in cooperation with the World Bank and is one of the leading knowledge providers and thought leaders with regards to Green Bond product and overall market development.

Within the framework of the Strategic Alliance, GIZ and SEB have already organized, jointly with PBC and GFC, a conference on *Green Bonds and Green Finance* in Beijing on 7 April 2016, and two workshops in Beijing on 27<sup>th</sup> and 28<sup>th</sup> of September 2016 respectively. Further information can be found on [www.emergingmarketsdialogue.org](http://www.emergingmarketsdialogue.org) and [www.seb.se/greenbonds](http://www.seb.se/greenbonds).