

**Strategic Alliance on
Green Bond Market Development in G20 Emerging Economies**

**Workshops on Green Bond *Definitions, Selection & Verification*
Mumbai, 19 January 2017**

Questions for Session 4: Breakout session – Analysis of Real Case Green Bond Frameworks and Second Opinions

1. DEFINITION

Are the categories to be financed with proceeds from the Green Bonds clearly defined?

What kinds of projects can be financed? What kinds are excluded?

2. SELECTION

How is environmental governance secured in the selection process?

Is the selection process robust and clear?

3. EXTERNAL REVIEW /SECOND OPINION

What are the strengths and weakness of external reviews/Second Opinions?

What values does the Second Opinion bring – for issuers, for investors?

4. EXTERNAL REVIEW /SECOND OPINION

Does the Second Opinion convey the right level of information about the issuer's intentions and commitments from an investor's point of view?

5. REPORTING

How will monitoring and reporting be done? Will investors receive information about environmental impacts?