

# Green Bonds – Monitoring and Reporting

Sao Paulo, Brazil  
April 2017

Helena Lindahl  
Senior Portfolio Manager –Fixed Income  
Storebrand Asset Management

# Storebrand - leading Nordic life- and pension firm



**100%**   
Of the capital is invested according to  
our **sustainable investment** policies



# Long experience and recognized as a leader in sustainable investing

- More than 20 years of sustainable investment experience
- An in house research team of specialists
- Rated as the most sustainable life- & pension company in 2016 by Corporate Knights. All investments in our life portfolio invested according to our sustainability policy since 2001 for Storebrand and 2008 for SPP
- Co-operate with many national and international stakeholders through initiatives like UN PRI, UN Global Compact and Reporting initiative (GRI), Montreal Pledge, Portfolio Decarbonization Coalition



"Best Use of ESG"



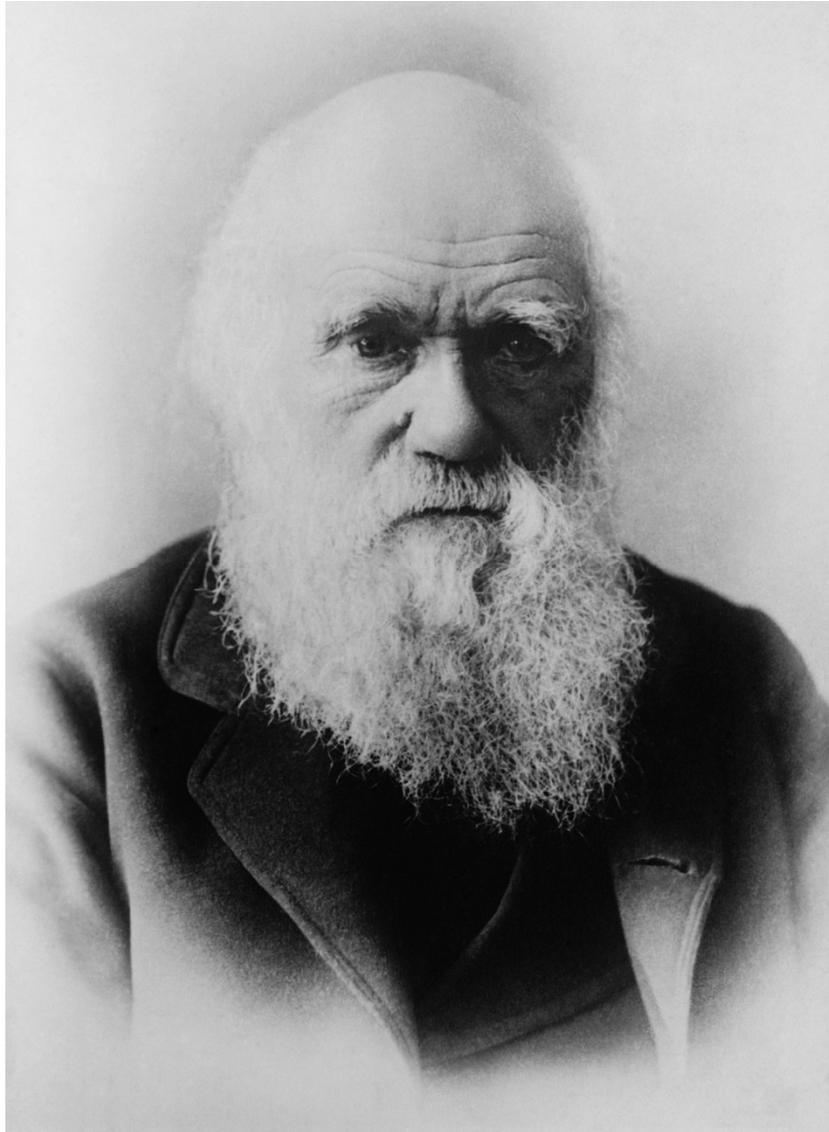
FT/IFC Sustainable Finance Conference & Awards 2011  
Where Innovation Meets Impact  
London, 16 June 2011



# Evolution of sustainable investments



We try to invest more in the winners

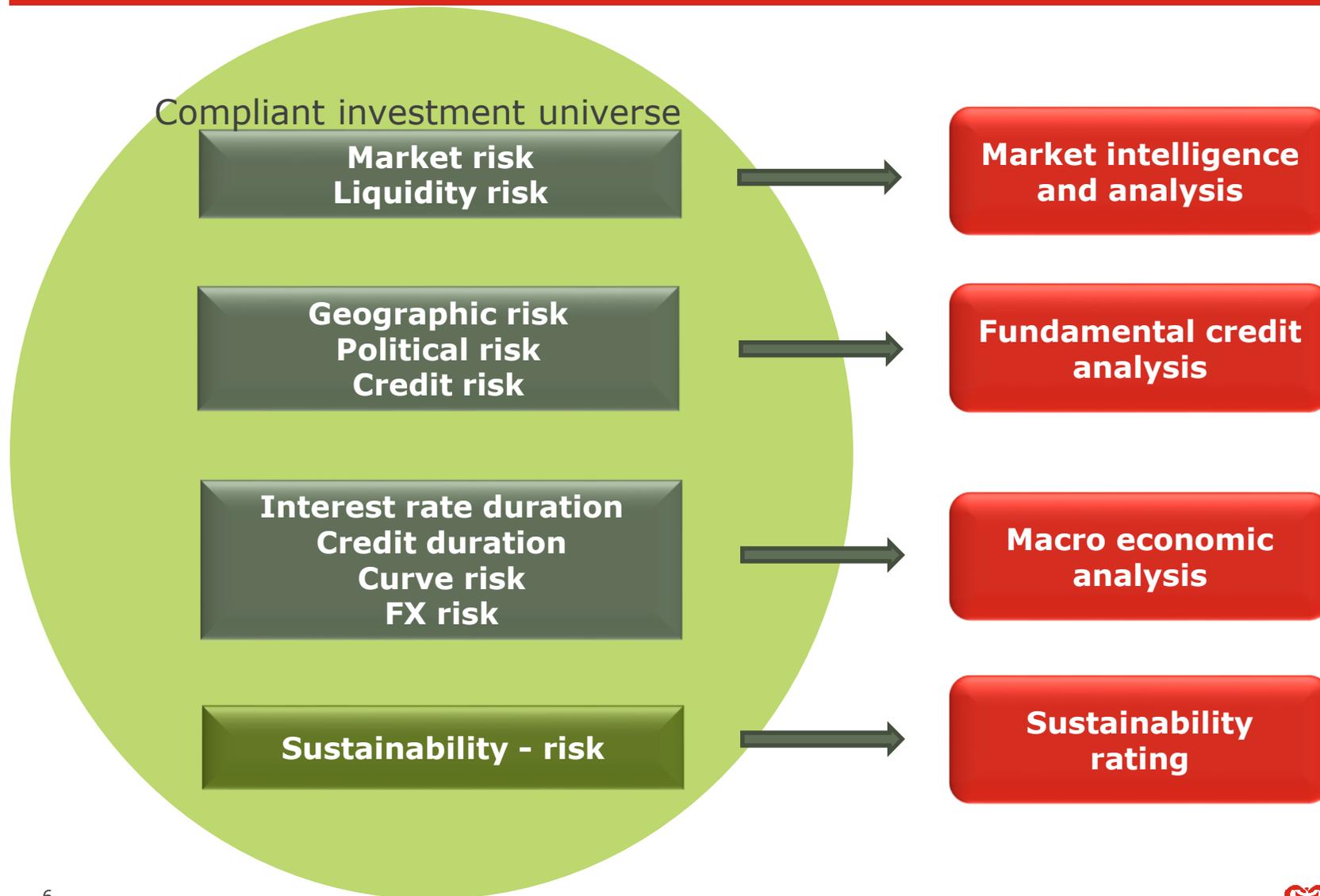


"It is not the strongest of  
the species that survives,  
nor the most intelligent,  
but the one most  
responsive to change"

- Charles Darwin, 1809

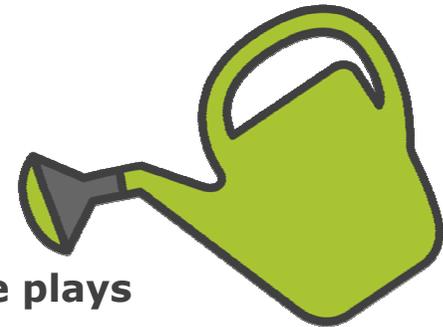
# Storebrands fixed income investment process

## ESG as risk factor



# Storebrands Green Bond Process

- **A project univers defined by our research team**
  - Similar to the Green Bond Principles
- **Third party opinion – in most cases**
  - Our research team have to qualify a third party opinion provider
- **Special assessment of bonds from high risk industri or pure plays**
  - Our research team can reject an issue or opinion
- **Investment teams monitor use of proceeds**
  - Prefer audited use of proceeds
- **Impact reporting monitored by our research team**
  - Gather information of impact reports to establish sustainability level of portfolio
  - Impact – evolving materia – seeking industry standard. "Best effort basis"



Green Bonds is our common best available tool





**Disclaimer**

*This is neither an offer to sell nor a solicitation of any offer to buy any financial instruments in any fund or vehicles managed by Storebrand. Any offering is made only pursuant to the relevant Prospectus, together with the current financial statements of the relevant fund or vehicle, if available, and the relevant subscription application, all of which must be read in their entirety. No offer to purchase shares can be made or accepted prior to receipt by the offeree of these documents and the completion of all appropriate documentation. The financial instruments have not and will not be registered for sale, and there will be no public offering of the shares. No offer to sell (or solicitation of an offer to buy) will be made in any jurisdiction in which such offer or solicitation would be unlawful. This presentation is not an advertisement and is not intended for public use or distribution.*