



CDP and Investor Use of Data

Sue Howells

Co-Chief Operating Officer, CDP

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CDP's Mission



To transform the global economic system to prevent dangerous climate change and value our natural resources by putting relevant information at the heart of business, investment and policy decisions.



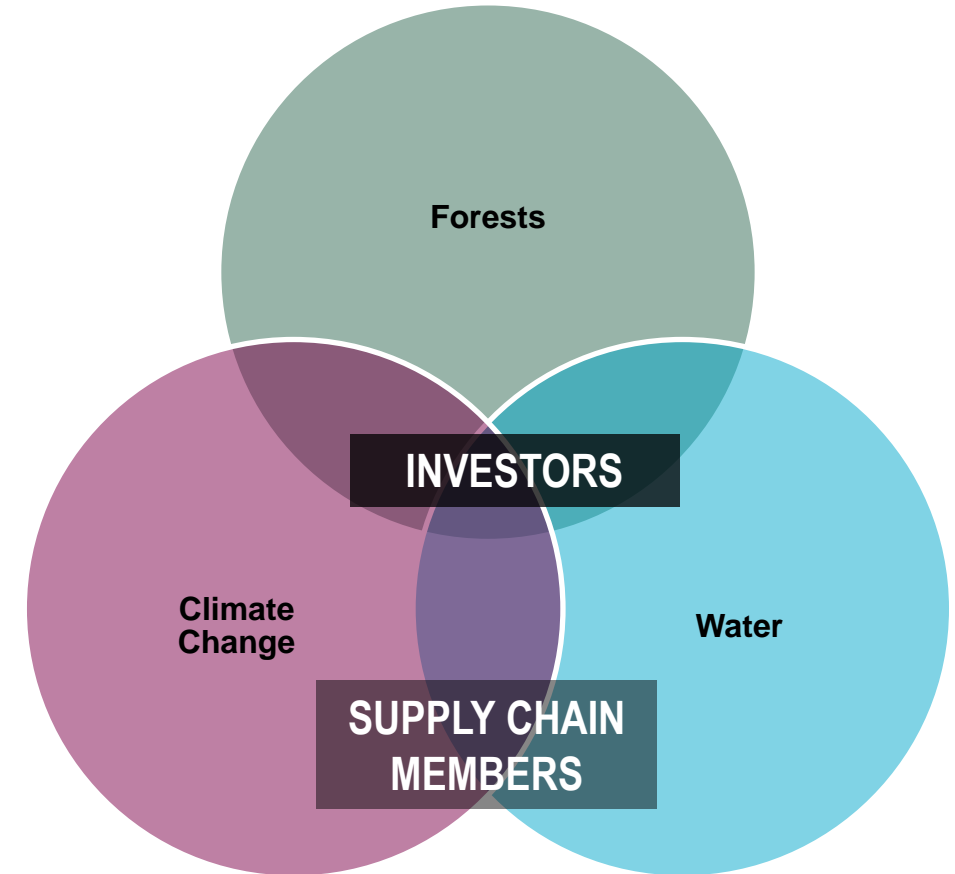
What we do

CDP collects information on:

- Climate Change
- Water
- Forests

From:

- Publicly listed companies
- Their suppliers
- World's largest cities

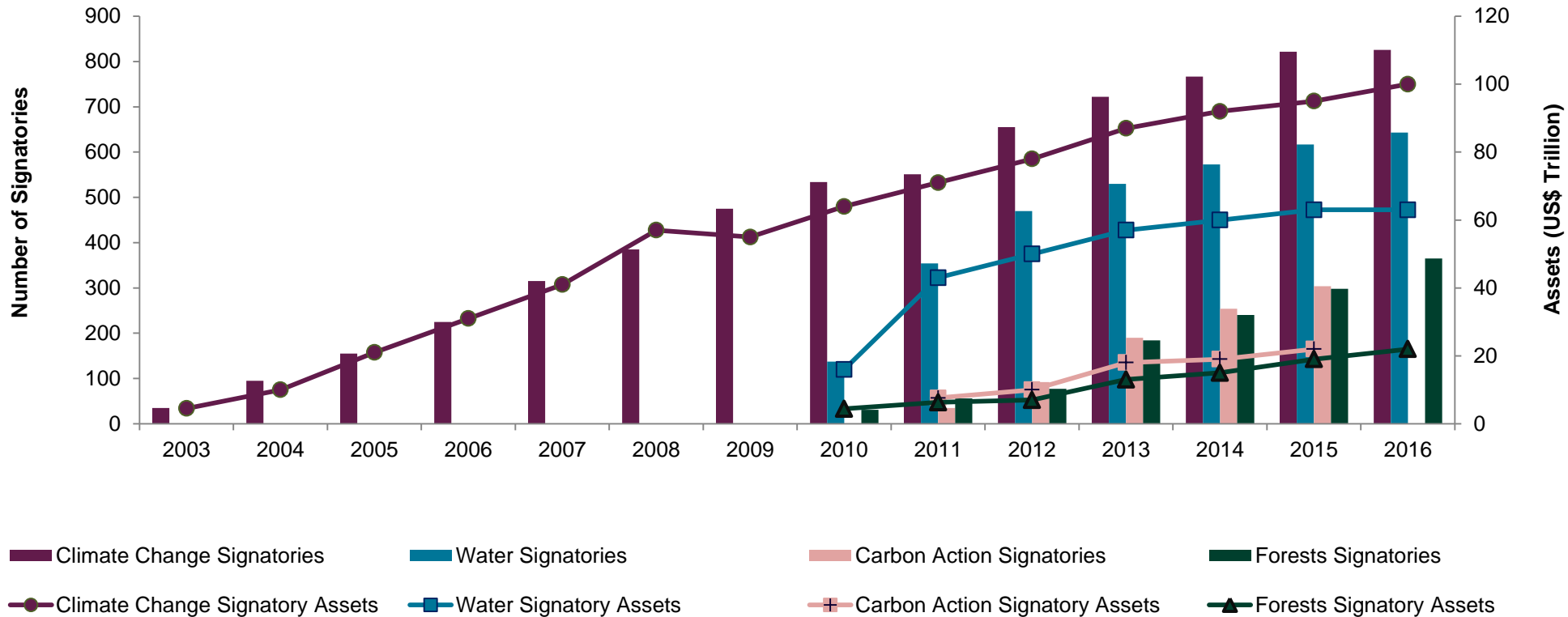


Data and insights to inform progress



Signatories & Assets under management, 2003-16

CDP Signatories & Signatory Assets: 2003 - 2016




Climate change
5533
Reported in 2015

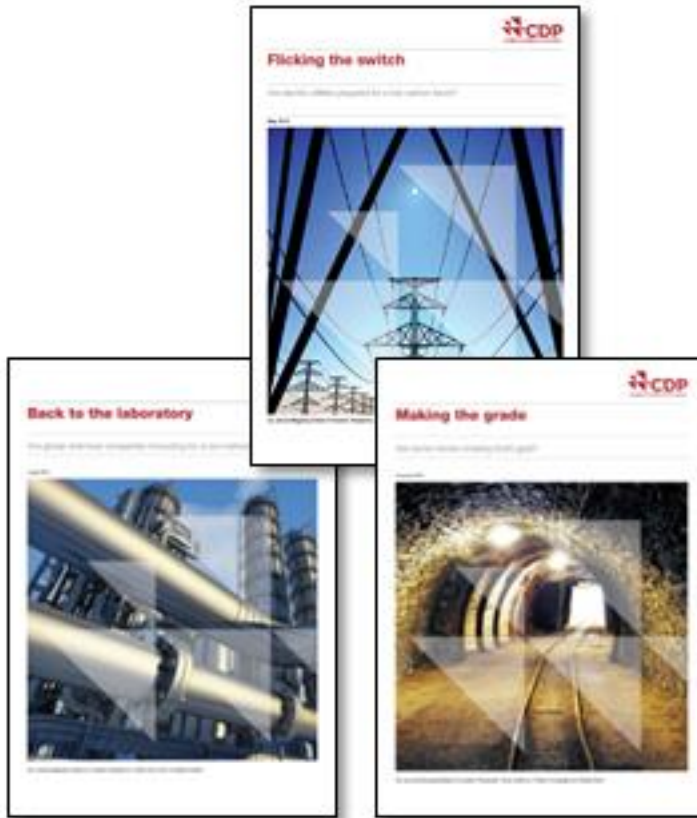
Water
1237
Reported in 2015

Forests
171
Reported in 2015

Investor & Market use of CDP data

Pension funds <ul style="list-style-type: none">-engagement-shareholder resolutions e.g.: CalSTRS, CPPIB	Passive equity managers <ul style="list-style-type: none">-proxy voting-meetings with company management e.g.: BlackRock, State Street	Broker dealers <ul style="list-style-type: none">-buy/sell recommendations-sector analysis e.g.: GS Sustain
Active equity managers <ul style="list-style-type: none">-stock selection-proxy voting and company meetings e.g.: Legg Mason, Neuberger Berman		Data providers <ul style="list-style-type: none">-ESG data within financial databases e.g.: Bloomberg
SRI funds <ul style="list-style-type: none">-screening equity universes-carbon sensitivity of portfolios e.g.: Calvert, Domini, Rockefeller		Third party research <ul style="list-style-type: none">-research and ESG ratings-environmental risk analysis e.g.: MSCI, Trucost
Investment advisors <ul style="list-style-type: none">-risk models-country/sector/company analysis e.g.: First Affirmative		Academia <ul style="list-style-type: none">-studies on “non-financial” reporting-correlation analysis e.g.: Harvard Business School
		Index providers <ul style="list-style-type: none">-carbon efficient equity indices-carbon efficient bond indices e.g.: Markit, Nedbank (South Africa)

CDP sector research



- ▼ Combines metrics to create a **'super league table'** & highlights **engagement ideas**
- ▼ Flags material **environmental and regulatory issues** within each sector and the potential impact on companies' financials
- ▼ Voted **most innovative research product & best climate change research** in 2015 by [IRRI](#)



Rigorous and reliable disclosure [...] is critical for investors to understand how companies are managing risks, to separate leaders from laggards, and to make informed investment decisions.

CDP's forests program is an invaluable tool for facilitating this kind of disclosure, and we use CDP for informing investor engagements with companies.

CDP continues to hear investor demand for data

▼ PGGM (\$140 Billion)

“As the manager of about €140 billion of pension assets, water risk is affecting PGGM investments in a variety of ways. The problem however, is that the business value at water risk remains unclear because company information on water is rarely comparable and meaningful. CDP’s work on improving and standardizing water risk disclosure is therefore vital in helping PGGM assess the water risk in our portfolios.”

▼ JP Morgan (\$1.5 trillion)

“Corporate disclosure of water-related risk is seriously inadequate ... The financial impact of water shortages on sectors and companies is unclear, because information on water use data and impacts is spotty and partial.”



Thank you