



T20 WORKSHOP

INTERNATIONAL DEVELOPMENT FINANCING SYSTEM FOR INCLUSIVE GROWTH: PARTNERSHIP AND PROSPERITY ISSUES IN DEVELOPING COUNTRIES

April 25 to 26, 2016

Universidad del Pacífico, Aula Magna H-304
Jr. Sánchez Cerro 2121, Jesús María, Lima – Peru

Agenda

Working language: English

Co-Organizers:

- Institute of World Economics and Politics, Chinese Academy of Social Sciences (IWEPP-CASS)
- Shanghai Institutes for International Studies (SIIS)
- Chongqing Institute for Financial Studies, Renmin University of China (RDCY)
- Economic Policy Forum (EPF)
- Center for Peru-China Studies, Universidad del Pacífico, Lima-Peru (UP)

Sponsors:

- Inter-American Development Bank (IDB)
- German International Cooperation Agency (GIZ)

First day: Monday 25 April 2016

08:30 - 9:00 Reception and registration

09:00 - 09:35 INAUGURAL SESSION

09:00 - 09:10 Opening remarks (10 min)
Dr. Elsa Del Castillo, President, Universidad del Pacífico

09:10 - 09:35 Keynote speech (25 min)
Dr. Julio Velarde, President, Central Bank of Peru
“Peruvian Economy in the Global Context: Recent Trends and Perspectives”

09:35 - 12:00 SESSION I. SETTING THE SCENE: PARTNERSHIP AND PROSPERITY ISSUES IN DEVELOPING COUNTRIES

Chair: Dr. Cynthia Sanborn, Vice President of Research, Universidad del Pacífico

Keynote speeches (20mn each):

- 09:35 - 09:55 **Institute of World Economics and Politics, Chinese Academy of Social Sciences**
Dr. Yuyan Zhang, Director
- 09:55 - 10:15 **Universidad del Pacífico**
Dr. Rosario Santa Gadea, Director of the Center for Peru-China Studies and Professor Vicente Leon, Vice Dean of Finance
- 10:15 – 10:35 Tea/coffee break (20 min)
- 10:35 – 10:55 **Inter-American Development Bank**
Ms. Viviana Caro, Representative in Peru
- 10:55 – 11:15 **German International Cooperation Agency**
Dr. Sven-Uwe Müller, Representative and Senior Advisor for Sustainable Infrastructure
- 11:15 – 12:00 Open discussion (45 min)
- 12:00 – 14:00 Lunch (2 hours)

14:00 - 16:40 SESSION II. SUSTAINING GROWTH IN DEVELOPING COUNTRIES: AGENDA AND FINANCING RESOURCES FOR INCLUSIVE DEVELOPMENT

Chair: Professor Elsa Galarza, Director of the Research Center, Universidad del Pacífico

Driving questions:

1. What are the main obstacles that middle-income countries should overcome to sustain high growth rate in order to reach the stage of per capita income of an advanced economy and substantially increase the employment rates?
2. What are the learning lessons of countries that have succeeded in overcoming the so-called “middle income trap”?
3. How can developing countries attract more Foreign Direct Investment (FDI) and other private flows from G20 country members and International Financial Institutions in order to contribute to sustained economic growth over the long term and increase competitiveness and productivity?
4. How can more international resources be mobilized towards strategic areas for sustained and inclusive development such as investment in human capital through quality education.

Structure:

14:00 – 14:30 Asian and African Experiences

Opening panel (3 x 10 min each):

- **Korea** (Heungchong Kim, Researcher, G20 Support Group, Korea Institute for International Economic Policy, KIEP)
- **India** (Ambassador Neelam Deo, Director, Gateway House)
- **South Africa** (Jaya Josie, Head, BRICS Research Center, Human Science Research Council)

- 14:30 – 15:15 Open discussion (45 min)
- 15:15 – 15:35 Tea/coffee break (20 min)
- 15:35 – 15:55 Latin American and European Experiences
- Opening panel (2 x 10 min each)
- **Colombia** (Dr. (c) Leonardo Villar, Executive Director, Foundation for Higher Education and Development, FEDESARROLLO)
 - **Spain** (Iliana Olivie, Senior Analyst, Elcano Royal Institute)
- 15:55 – 16:40 Open discussion (45 min)
- 16:40 - 17:40 Welcome cocktail (60 min)**

Second day: 26 April 2016

09:00 - 11:45 SESSION III. INTERNATIONAL DEVELOPMENT FINANCING SYSTEM AND ITS ROLE FOR SUSTAINABLE INFRASTRUCTURE

Chairs: Daniel Taras, Director, Economic Policy Forum (EPF-GIZ) and Dr. Sven-Uwe Müller, GIZ-Representative and Senior Advisor for Sustainable Infrastructure

Driving questions:

1. What are the strategies for promoting sustainable infrastructure development? Which best practices are commonly accepted that could serve as blueprints across sectors, regions and institutions?
2. What are major challenges facing multilateral/national development financing institutions (MDBs/NDBs) in building sustainability criteria into infrastructure project design (framework development, ex-ante assessment, stakeholder involvement, technical know-how and capacities)?
3. How could newly created development finance institutions (AIIB, BRICS NDB) contribute to better coordination and harmonization and bringing in innovation to mandate, policies and governance of MDBs/NDBs?
4. How can G20 facilitate global sustainable infrastructure development through closer cooperation between MDBs/NDBs? How can G20 and MDBs/NDBs arrive at a common understanding of sustainability and assessment methodology?

Structure:

- 09:00 – 09:30 Challenges in promoting sustainable infrastructure: Country case studies
- Opening panel (3 x 10 min each)
- **Brazil** (Ivan Oliveira, Research Fellow and Coordinator of International Economic Studies at the Institute of Applied Economic Research, IPEA)
 - **Peru** (Professor Roberto Urrunaga, Dean of the Faculty of Economics and Finance, Universidad del Pacifico)
 - **Vietnam** (Dinh Trong Thang, Department of Investment Policy Studies, Central Institute for Economic Management, CIEM)
- 09:30 – 10:15 Open discussion (45 min)
- 10:15 – 10:35 Tea/coffee break (20 min)

10:35 – 11:10 How can G20 and newly created finance institutions facilitate sustainable infrastructure development globally

Opening panel (3 x 10 min each)

- **Asian Development Bank** (Dr. Naoyuki Yoshino, Director, Asian Development Bank Institute) (online participation)
- **USA** (Dr. Amar Bhattacharya, Senior Fellow, Brookings Institution)
- **China** (Dr. Qiyuan Xu, Division Director, IWEP-CASS)

11:10 – 11:55 Open discussion (45 min)

11:55 - 13:55 Lunch (2 hours)

13:55 - 17:00 **SESSION IV: REGIONAL FINANCIAL COOPERATION AND INTEGRATION ISSUES**

Chair: Dr. Zhizhong Yao, Deputy Director, IWEP-CASS

Driving questions:

1. How can developing and middle–income countries attract and channel financial resources to generate regional public goods?
2. Can regional public goods be a platform to establish North–South partnerships to achieve Sustainable Development Goals (SDGs), CoP21 and WTO Bali Commitments with MDBs and Regional Development Banks participation?
3. Which SDGs, CoP21 and WTO Bali Commitments could be achieved more effectively through regional collective action?
4. Can regional public goods leverage triangular cooperation as a means to have an inclusive South–South Cooperation with traditional funding sources?

Structure:

13:55 - 14:15 Regional public goods as a more efficient vehicle to attract and channel financial resources (20mn)

Inter-American Development Bank (Mr. Joaquim Tres, Coordinator of Integration Instruments, Integration and Trade Sector)

14:15 – 14:55 Renewal of integration initiatives and regional financial cooperation: platforms to mobilize international resources for development?

Opening panel (4 x 10 min each):

- **Argentina** (Dr. Félix Peña, Member of Executive Council, Argentinian Council of International Relations, CARI)
- **Mexico** (Jorge Ramirez, Project Manager, Centro de Investigación para el Desarrollo, CIDAC)
- **Chile** (Professor Felipe Muñoz, Universidad de Chile)
- **Turkey** (Bengisu Özenç, Program Director of Macroeconomic Studies, Economic Policy Research Foundation, TEPAV)

14.55 – 15:40 Open discussion (45min)

15:40 – 16:00 Tea/coffee break (20mn)

16:00 - 16:40 CLOSING SESSION

16:00 – 16:30 Draft minute of T20

- Presentation by IWEP-CASS (10mn)
- Open discussion (20 min)

16:30 – 16:40 Closing remarks (5 min each)

- Dr. Rosario Santa Gadea, Director, Center for Peru-China Studies, Universidad del Pacífico
- Dr. Yuyan Zhang, Director, IWEP-CASS

20:00 - 22:00 Final dinner (restaurant La Huacca Puccllana)

Sponsored by:

